



PRINCE2[®] 7



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The background

- PRINCE2 is a very well known, established product in the market
- PRINCE2 has a legacy of 25 years, tried and tested
- PRINCE2® 7 covers the need to deliver a modernized PRINCE2 that is supported by a broader customer journey proposition
- PRINCE2 is the 'go to' project management product for both PM professionals and professionals in need of project management skills.



What is a project?

A project...

- is a **series of tasks** that need to be completed to reach a specific outcome.
- is a **set of inputs and outputs** required to achieve a particular **goal**.
- gives us something **new** or something **changed**

Projects can range from **simple to complex** and can be managed by one person or a hundred.

Each project is different and needs to be planned and managed well so that we can get a successful result.

What is project management?

There are lots of things to consider for the management of a project, like **who** should be involved, **what** it will cost, **how** long it will take, and what might go wrong!

Project management is about delivering change and getting things done. A **controlled, standardised approach** to managing projects ensures consistency and improved delivery organisation-wide.



Regions in need of Project Managers

Project management professionals are needed now more than ever, with the ever-increasing demands for change from organizations and the expansion of project management in every sector. **By 2027, businesses will need 87.7 million professionals in project management roles.**



From 2017 to 2027, the biggest increase in project management jobs in project-oriented industries will be in India, China, and the US.

Why project manager skills are important?

Project Management and project management skills help every part of the business run more smoothly. They are essential skills for any industry or role, enabling individuals to work more efficiently, increase productivity, communicate more effectively, solve problems, and collaborate more effectively with others.

Improved Efficiency: Enables individuals to plan and execute tasks more efficiently.

By breaking down complex work into smaller, manageable tasks, you can better prioritize work and manage time more effectively.

Increased Productivity: Effective project management involves setting clear goals and objectives, defining roles and responsibilities, and creating a timeline for completion. When individuals have a clear understanding of what is expected of them, they are more likely to be productive and motivated.

Better Communication: Project management involves strong communication skills, both verbal and written.

Effective communication is critical in every context. Project management skills help individuals to communicate with stakeholders, team members, and other relevant parties more effectively.

Improved Problem-Solving: Effective project management involves identifying and addressing problems that arise throughout the project lifecycle. By developing problem-solving skills, individuals can better anticipate and respond to challenges that arise in their organisation.

Enhanced Collaboration: Project management skills involve working effectively with others, whether they are team members, stakeholders, or customers. Collaboration is an essential part of any successful project, and project management skills help individuals build stronger relationships and work more effectively with others.

TOP PROJECT MANAGEMENT TRENDS

- ✓ INCREASING EMPHASIS ON SOFT SKILLS
- ✓ FOCUS ON CHANGE MANAGEMENT
- ✓ THE GROWING ROLE OF THE PMO



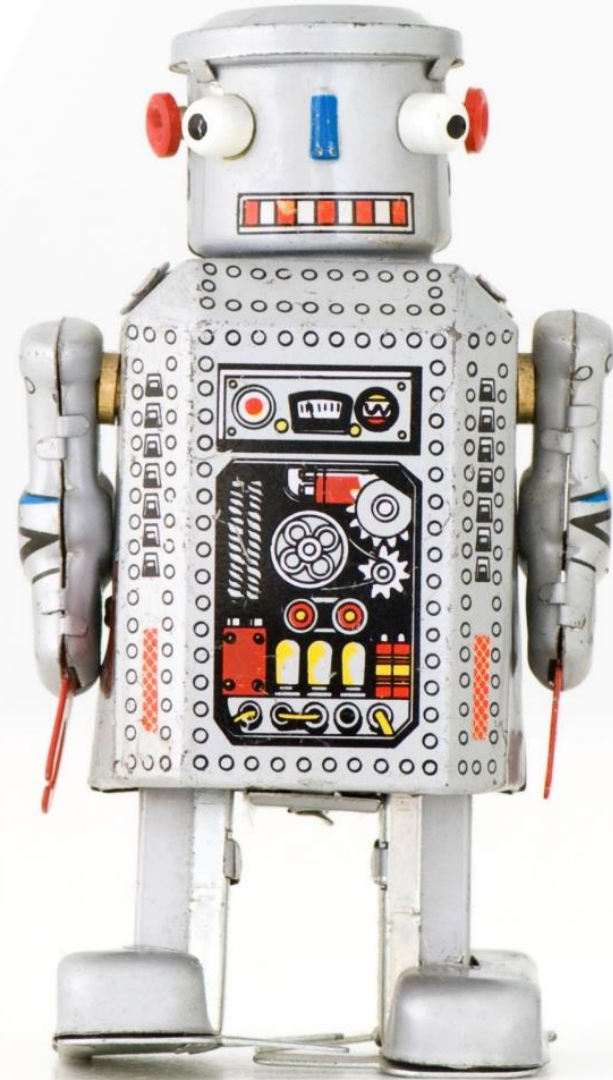
Increasing emphasis in Soft Skills

Why soft skills?

- Developments in AI
- Digital capabilities
- Data analytics

What soft skills?

- Stakeholder engagement
- Conflict resolution
- Negotiating
- Influencing
- Change management



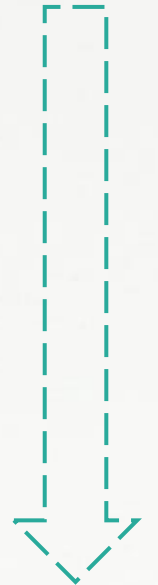
Focus on change management

Why is this so important for the Project manager?

- The point of a project is to introduce change
- The project manager is the catalyst
- People will look to the Project Manager for guidance on transition



Current state



Target state

The project management office

becoming more strategic

- Stronger links to senior/portfolio management
- Beyond creating standards and reports
- Guidance and support for project managers in traditional, agile or hybrid processes and methods
- Applying lessons and adjustments to project frameworks



What is PRINCE2?

A structured **method** for managing projects that is flexible, adaptable, and tailorable

It can be applied to **any project**, regardless of the purpose, scale, type, organization, geography, or culture

It is practical, flexible, scalable and repeatable.

It provides the **“how to” step by step instructions** for managing successful projects.

Key facts

- ✓ Globally recognized certification
- ✓ 1,000,000+ professionals
- ✓ a range of roles and sectors
- ✓ 18 languages
- ✓ 150+ countries



~~What PRINCE2 is not ...~~

- A body of knowledge
- An exhaustive list of project techniques
- Tied to any one industry



PRINCE2 Value

PRINCE2 is **for ALL** organizations and individuals involved in project management, **who** need a structured approach to managing projects or project management skills that can be applied to **ANY type of project**, regardless of its size, complexity or industry, or delivery context

It provides a clearly defined structure and easy to follow steps for organizing, managing and controlling projects, resulting in improved project success



PRINCE2 Value

Testimonials

US Government department

"The processes of PRINCE2 are scalable to suit various sized projects, ranging from only thousands of dollars to those that are tens of millions in scope"

Konica Minolta Europe GmbH

"The use of a PPM software tool and the application of PRINCE2 mutually reinforced each other and helped achieve a new mind set faster"

Technology company, Germany

"...helped achieve a new mind set faster..."

Australian gas company

"PRINCE2 provided a specific focus on the products and effective methods in managing each stage of the project."

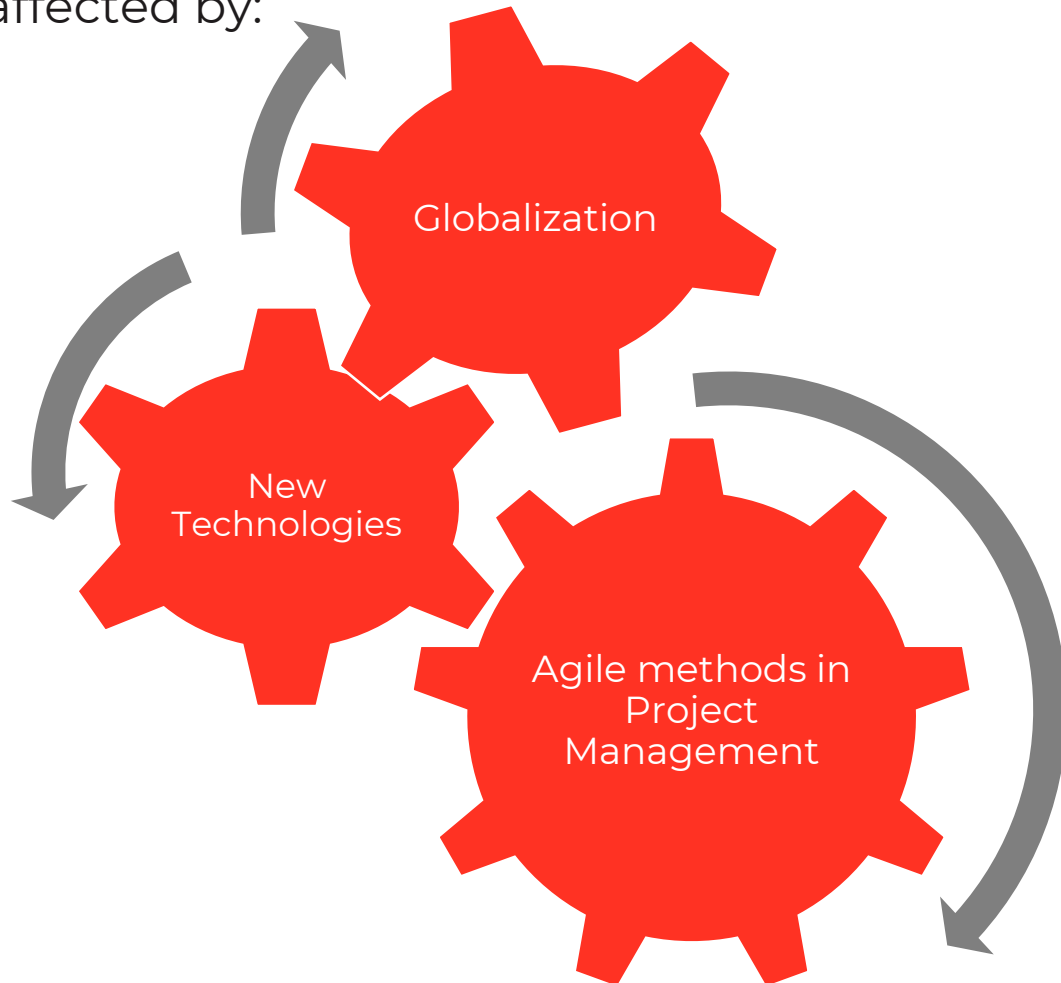
Ugandan Bank

"Risk and issue management have improved greatly"



Why is PRINCE2 significant?

The Global working environment is affected by:



“97% of organizations believe project management is critical to business performance and organizational success”

Project Management is in high demand:

2.3M
new PM
employees will
be needed each
year by 2030

50%
Of professionals
are Project
Managers but
not having PM
certification

32%
of the budget is
lost when a
project fails to
reach its goals

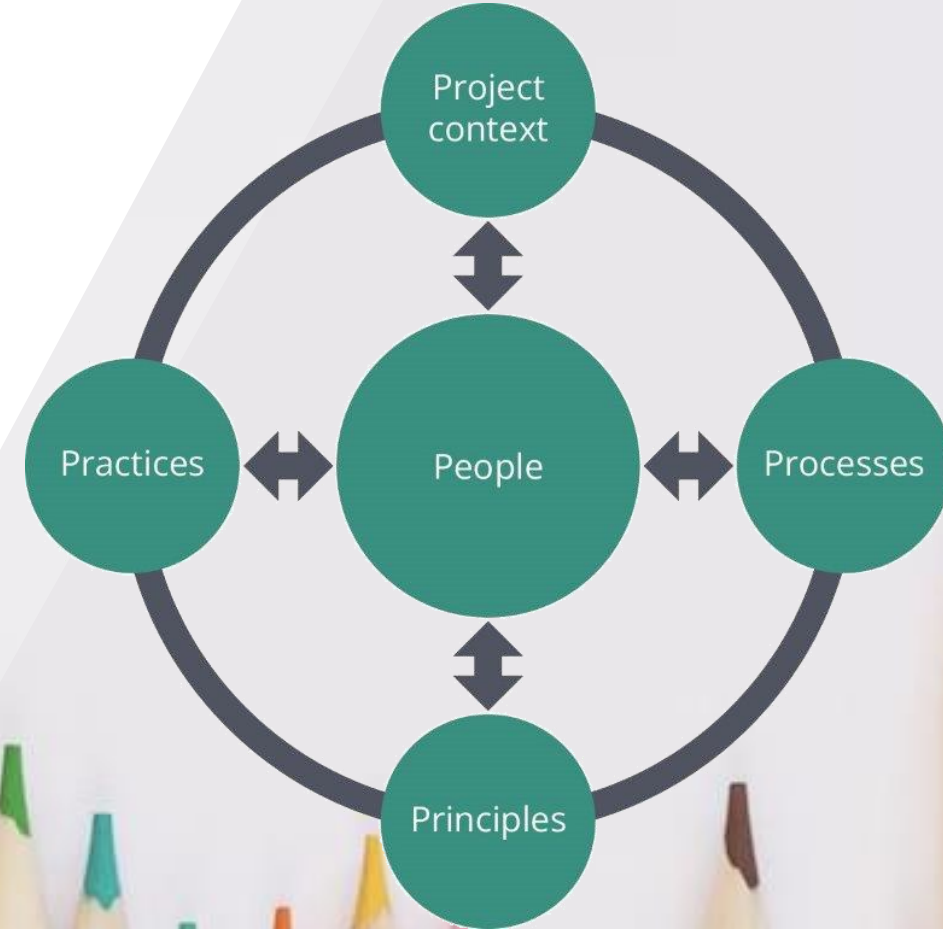
39%
of projects fail
due to change
in an
organization's
priorities

The 5 integrated elements in PRINCE2® 7

PRINCE2® 7 is made up of 5 integrated elements:

- ✓ 7 Principles
- ✓ 7 Practices
- ✓ 7 Processes
- ✓ Project Context

while **People** is the core element of the new PRINCE2® 7



The principle-centered approach and the benefits that it brings

1. Ensure continued business justification

Focus on the viability of the project and its business case rather than simply finishing a project

2. Learn from experience

Promoting learning and continual improvement

3. Define roles and responsibilities

A clear structure for accountability, delegation and communication. Involving the right stakeholders

4. Manage by stages

Dividing the project into sections to give greater control – stopping 'runaway' projects

5. Manage by exception

Enabling efficient and effective use of management time, inside and outside the project

6. Focus on products

Understanding what the project has to deliver, bringing clarity for everyone involved

7. Tailor to suit the project

Fully generic, fully flexible and can work alongside other models (eg engineering) or approaches (eg Agile techniques)

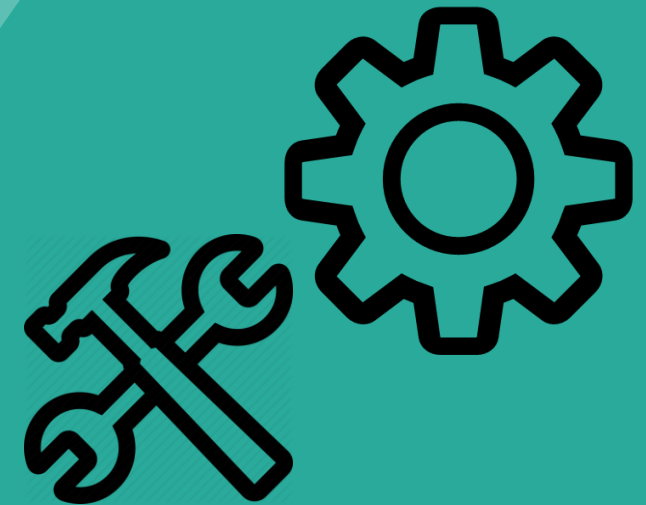
PRINCE2® 7 is supported by 7 Practices

Aspects of project management to be addressed throughout the project



PRINCE2® 7 is delivered by 7 Processes

	Pre-project	Initiation stage	Subsequent stage(s)	Final stage
Directing		Directing a project		
Managing	Starting up a project	Managing a stage boundary Initiating a project	Managing a stage boundary Controlling a stage	Closing a project Controlling a stage
Delivering			Managing product delivery	Managing product delivery



Customer pain points for Professionals

- **Lack of control:** PRINCE2® 7 is a structured approach ensuring projects are managed **effectively** and **efficiently**
- **Poor communication:** PRINCE2® 7 provides guidance for **effective communication** ensuring everyone is kept informed
- **Inefficient use of resources:** PRINCE2® 7 helps with managing resources, ensuring that they are used efficiently and effectively. This helps to reduce waste and optimize the use of resources, which can lead to **cost savings** and **improved project outcomes (project success)**.
- **Scope creep:** PRINCE2® 7 provides a process for managing project scope, ensuring that changes are properly managed and controlled. This helps to prevent scope creep and **reduce delays and overspend**.
- **Lack of clarity:** With PRINCE2® 7 project objectives, timelines, and deliverables are clearly defined and communicated. This helps to provide clarity to customers, ensuring that they understand what they can expect from the project.
- **Managing project risks:** PRINCE2® 7 provides a structured approach to risk management, ensuring that potential risks are identified, assessed, and managed effectively, **minimising the impact of threats** on project outcomes.
- **Stakeholder engagement and Team management:** Managing teams can be challenging, especially when team members have different personalities, working styles, and skill sets. Project managers also need to manage stakeholder expectations and requirements PRINCE2® 7 provides clear guidance on how to **effectively lead successful teams** and engage stakeholders.

PRINCE2® 7 Key benefits for Professionals

- Easy to follow, easy to implement, easy to apply
- Low barrier to entry
- Improved job opportunities and salary prospects
- Flexible enough to apply across a range of sectors
- Globally established and recognised
- Helps you know how to do your job well from day one
- Helps you work with other people in a project
- Equips you to deal with new challenges
- Provides in-demand project management skills to those in non-project management roles



Customer pain points for Organisations

- **“Projects” with lack of clear goals and objectives:** With PRINCE2® 7 project objectives, timelines, and deliverables are clearly defined and communicated so everyone involved understands what the project should achieve and when
- **Project failure:** Poor planning can lead to missed deadlines, unexpected expenses, and overall project failure. PRINCE2® 7 provides a **step-by-step approach** to project planning, including the creation of a detailed project plan.
- **Limited resources:** PRINCE2® 7 helps with managing resources, ensuring that they are used efficiently and effectively. This helps to reduce waste and optimize the use of resources, which can lead to **cost savings** and **improved project outcomes (project success)**.
- **Project overspend:** PRINCE2® 7 provides a process for managing project scope, ensuring that changes are properly managed and controlled. This helps to prevent scope creep and **reduce delays and overspend**.
- **Lack of accountability:** PRINCE2® 7 includes project governance and management oversight, to support clear accountability for project outcomes.
- **Inadequate risk management:** PRINCE2® 7 provides a structured approach to risk management, ensuring that potential risks are identified, assessed, and managed effectively, **minimising the impact of risks** on project outcomes and the business

PRINCE2® 7 Key benefits for Organisations

- A “**how to**” method that improves project success
- Provides a defined set of **repeatable, scalable, flexible**, and tailorable steps
- Improves efficiency
- Supports cross organisational **collaboration**
- Saves time and money
- Helps **deliver quality** and compliance
- Supports **clear roles and responsibilities**
- Provides a **common language** for projects across the organisation

PRINCE2 previous perceptions



- Globally recognised
- Widely accepted
- Encourages continual improvement
- It delivers – and delivers well
- Clear, structured, step by step approach
- It is fully integrated – that's its superpower. It all fits together
- Flexible, common sense
- Foundation level really important –and especially useful for non-PMs
- Scalable, which means it can be adapted to suit the needs of any project, regardless of size
- High level of control over projects



- Complexity - Some people assume PRINCE2 is too complex and difficult to implement, especially for small or simple projects.
- Exams and guidance very 'English' English. Language is complex
- Why to tailor/how to tailor - confusing
- Why all the rules? – minimum requirements not necessary
- Where are the people?
- It is too “waterfall”,
- Only suitable for certain types of project, lacks flexibility
- Old fashioned
- For lower-end awareness
- Agile seen as better, more professional (but little understanding of it)

Why a new PRINCE2?

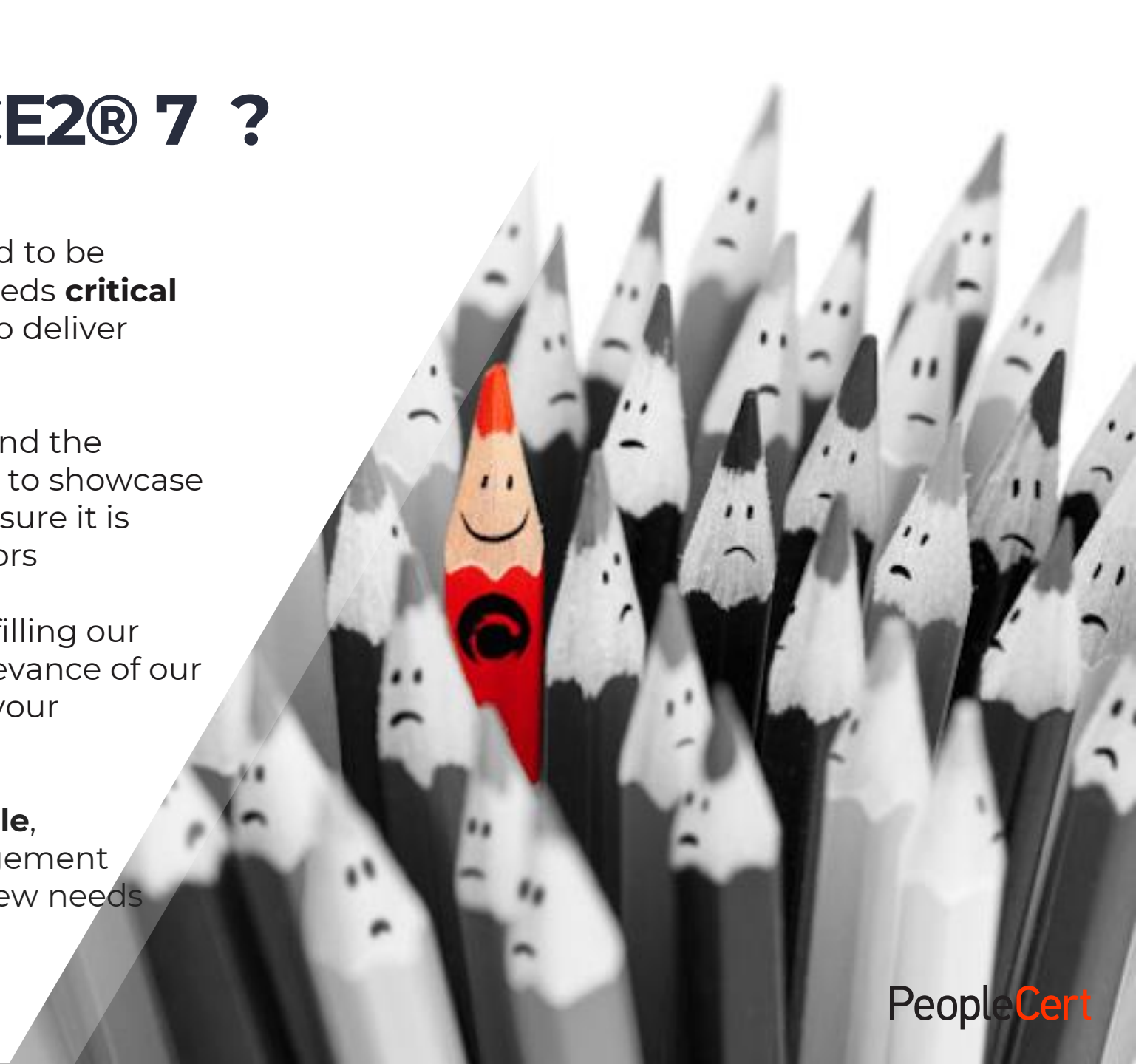
- **Meeting the growth in need for Project Management skills** | 2.3 million new project management employees will be needed each year to meet global talent demands by 2030
- **Reflecting changes in the project management space** | the project management landscape has evolved since 2017, PRINCE2 needs to evolve to meet new needs and bring in missing areas such as people
- **PRINCE2 for all opportunity** | being developed to be accessible to anyone in **any role** who needs **critical project management skills** to deliver successfully
- **Improve flexibility** | rules need to be reduced and the importance of tailoring needs to be demonstrated to showcase the true value of the method and make sure it is applicable **to all projects** across all sectors
- **To meet our market commitment** | fulfilling our commitment to ensure the ongoing relevance of our best practice guidance and respond to your feedback

X What's new or improved in PRINCE2® 7 ?

- **Focus on People** | projects are all about people; the new PRINCE2 People chapter covers critical topics such as culture, collaboration and communication to drive project success
- **Enables agility** | allowing organisations to move quickly and easily in response to change or challenge
- **Delivers successfully** | working for any project in any context
- **Has fewer rules** | supporting flexible use across the business
- **Be fully tailorable** | demonstrated throughout the guidance, primarily through scenarios
- **Be easy to understand and apply** | accessible language and reduced complexity supports a wide range of professionals to be able to engage with the method
- **Addresses important emerging needs** | sustainability and data are now considered key to the success of many projects; we will embed them into the tried and trusted PRINCE2 method

Why choose PRINCE2® 7 ?

- ✓ **PRINCE2 for all opportunity** | developed to be accessible to anyone in **any role** who needs **critical project management understanding** to deliver successfully
- ✓ **Improve flexibility** | rules are reduced and the importance of tailoring is demonstrated to showcase the true value of the method and make sure it is applicable **to all projects** across all sectors
- ✓ **To meet our market commitment** | fulfilling our commitment to ensure the ongoing relevance of our best practice guidance and respond to your feedback
- ✓ **Bring in** missing areas, focuses on **people**, reflecting changes in the project management space and the need to evolve to meet new needs



> Why choose PRINCE2® 7 ?

Complementors & evidence

❑ WHAT IF WE ALREADY HAVE PROJECT PROFESSIONALS WITH OTHER CERTIFICATIONS?

Great! Earning a Certified Associate in Project Management (CAPM), a Project Management Professional (PMP), a CompTIA Project+, or having taken formal project management training of any kind, is a wonderful accomplishment. These knowledge/skills-based trainings are an essential part of becoming an effective project professional.

However, none of these provide you or your organization with a **proven framework like PRINCE2**. PRINCE2 is a method that allows you to take acquired skills and **deploy them with the confidence of success** no matter the size or scope of the project.

❑ DOES THE PRINCE2 METHOD IMPROVE THE SUCCESS OF OUR PROJECTS?

There are millions of project professionals at work today, many of whom hold industry certifications or have completed formal training through training providers or higher education. Despite this, numerous reports and studies relate that the **failure rate of projects is between 50%-65% on average**. This is a number that **has not varied much in well over a decade**.

An independent study done by BCS of over 350 projects of varying sizes and complexity found that **those that adhered to the PRINCE2 method showed a success rate of 78%**. Clearly, **combining the PRINCE2 method with any Body of Knowledge** or other trainings creates **the most effective way to achieve project success**.

PRINCE2® 7 Foundation

It is designed to **introduce the PRINCE2 method**, providing sufficient knowledge and understanding to **work effectively** within a PRINCE2 supporting environment.

Holders of the PRINCE2 Foundation certification, will be able to demonstrate their knowledge and understanding of:

- ✓ The key concepts relating to projects and PRINCE2
- ✓ How the PRINCE2 principles underpin the PRINCE2 method
- ✓ The importance of people in successful projects
- ✓ The PRINCE2 practices and how they are applied throughout the project
- ✓ The PRINCE2 processes and how they are carried out throughout the project

The exam

- ✓ 60 questions, Each question is awarded 1 mark
- ✓ 60% Pass Mark
- ✓ 60 minutes
- ✓ Closed Book
- ✓ No prerequisites
- ✓ Re-certification, 3 years validity

The training

- ✓ 3 days
- ✓ Ready-to-use Courseware is provided

Exam Material

Syllabus, Sample Papers

PRINCE2® 7 Practitioner

Provides **sufficient knowledge and understanding** in order to apply and tailor the method in a range of different project environments and scenarios.

Holders of the PRINCE2 Practitioner certification, will be able to demonstrate their knowledge, understanding and practical application of:

- ✓ The application of the PRINCE2 principles in context
- ✓ The application of effective people management in successful projects
- ✓ How to apply and tailor relevant aspects of PRINCE2 practices in context
- ✓ How to apply (and tailor) relevant aspects of PRINCE2 processes in context

The exam

- ✓ 70 questions, Each question is awarded 1 mark
- ✓ 60 % Pass Mark
- ✓ 150 minutes
- ✓ Open Book
- ✓ Pre-requisites: PRINCE2 FND
- ✓ Re-certification, 3 years validity

The training

- ✓ 2 days
- ✓ Ready-to-use, Courseware is provided

Exam Material

Syllabus, Sample Papers

PRINCE2® 7 Reviewer Feedback

Very good change I fully support and like:
Project management definition is now more pragmatic and following real life examples
People as 5th integrated element – It was always a missing puzzle in PRINCE2 and now we have it added making the method to consider those involved in closer way than just stakeholder definition
Simplified diagrams are more clear and easy to read- definitely a good step forward
Scenarios are really good add on showing real life implementation

This is still PRINCE2. The content that makes it PRINCE2 has been retained – updated rather than reinvented. Definitely the right approach
Ties in more with other titles: MSP, M_o_R for consistency across the suite of products..

I love the new “Apply in the principles” sections. These are a great addition.

Love the inclusion of People and that it is central to the method
Really like that People is built into the method as an integrated element and shows that people are not a ‘bolt on’ to project management - people are central to the method

The Practices section does a great job of explaining how PRINCE2 practices fit with an iterative delivery model

Really like the new additions to the method: e.g. sustainability, data, delivery approaches (iterative, hybrid etc)

I have read and reviewed the PRINCE2 book. In all honesty I am quite blown away by the quality and content of the new book.

This new document “Change Management Approach” sounds fantastic. It would be great for learners, trainers and practitioners alike to be provided with a sample attached to one of the 4 new scenarios.



End User Profiles



Certified & uncertified Project Managers

Example Roles

Project Manager, Programme Manager, Portfolio managers, Head of PMO, Change Managers, Head of Operations, PMO Support, PMO Analyst

Key Industries

- Computer Software
- IT and Services
- Marketing and Advertising
- Government Administration
- Management Consultancy



'Everyday Project Managers'
(Professionals needing project management skills)

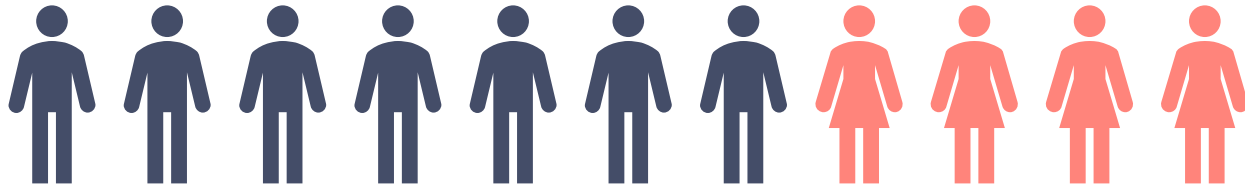
Example Roles

HR/Payroll Manager, Engineer, Architect, Service Designer, Software Developer, Marketing Executive, Finance admin, Product Manager

Key Industries

- Construction
- IT and Services
- Civil Engineering
- Telecommunications
- Computer Software
- Marketing and Advertising
- Government Administration
- Management Consultancy

Project Managers around the world



Male - 69%

Female - 31%



Average annual salary of **\$89,000** (USA)



Among professional project managers, 70% are over 40 and about 25% are 30-40 years old
20-40+ **Mostly Millennials**



Bachelors - 68%
Masters - 14%

Project Manager Employment Statistics

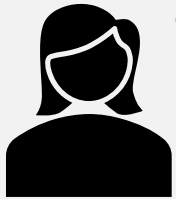
- Based on the number of employees within each industry, the most common industries that employ project managers include technology & finance.
- Project managers are 59% more likely to work at public companies in comparison to private companies.
- The average project manager enjoys staying at their job for 1-2 years for a percentage of 37%.

Persona Challenges and how PRINCE2® 7 helps

I want a **modern** certification that teaches me the **skills** needed to be a good PM

PM methods are boring. I need to **know how to BE** a good project manager, not just understand a process

I see adverts requiring **'Agile'** and **'digital'** project managers – I want to be able to access them



Nicol
Project Manager

The **way we work is changing** – our teams are increasingly distributed and use new digital-first methods to collaborate

We're doing more projects than ever – I need PMs with **modern skillsets** to lead them

Our PMs use a wide range of techniques – we need a method that helps them to **integrate** them

We do a **range of projects** – digital, logistics, infrastructure. We need a method that enables and is relevant to all of these



Ian
Organisation

Project management is a growth industry but there is a **skills gap** – I want to help fill it

My clients are moving away from P2 – to continue with it, it needs to feel more accessible, more modern

I need a **modern, global product** that strengthens my offering alongside 'disruptor' products like Agile PM and Scrum



Vipul
ATO

Prince2 Features

- ✓ **Modern guidance** that reflects current and emerging project management themes
- ✓ Industry agnostic guidance that provides the **practical skills** that enable PM professionals to access a growing job market
- ✓ Engaging content that offers project management skills to non-PMO professionals
- ✓ Certification and **digital badges** to facilitate career progression
- ✓ Guidance that establishes P2 as the **'best in class'** while being flexible enough to link with other prominent methods

The background features several overlapping, rounded geometric shapes. A large teal shape is at the top, with a smaller orange shape below it. A dark teal shape is positioned below the orange one, and another teal shape is on the right side, overlapping the others. The overall composition is abstract and modern.

Thank you!